

**Regular Business Meeting  
Las Cortes, Inc.  
October 17, 2018**

**A. ROLL CALL**

At 4:07 p.m., Mike Aranda presided and called the Las Cortes, Inc. Board meeting to order in the Large Conference Room, 435 South D Street, Oxnard, CA 93030.

Directors present at the meeting were Bryan MacDonald, Mike Aranda, Carmen Cano, Oscar Bermudez, Margie Borjon-Miller, and Robert V. Sanchez.

Absent: Jose Andrade, Carmen Ramirez and Vincent Stewart.

Staff Attendee(s): Rhonda Hodge, Interim Housing Director  
Angelica Navarro, Administrative Secretary III

**B. PUBLIC COMMENTS ON CLOSED SESSION ITEMS- None**

**C. APPROVAL OF MEETING MINUTES**

Bryan MacDonald made a motion to approve the Minutes from the September 19, 2018 meeting, second by Margie Borjon-Miller, all approved and the motion passed.

**D. PUBLIC COMMENTS**

None

**E. REPORTS**

- a. Las Cortes Affordable Housing Project:** Hyder Property Management is managing the property. Sixty-three families have already moved in. Electrical work is still delaying the last units of Phase I. Phase I should be completed between November 15 -30. The Housing Authority side is having issues with the vacant public housing units. We have people trespassing and vandalizing the units. Will continue to be an issue up until they get demolished. Demo/Dispo Amendment approved by HUD.
- b. Terraza de las Cortes:** Fully leased, no current issues. Monthly revenue is about \$48,000 a month.
- c. Paseo Nuevo:** Fully leased, \$30,000 monthly revenue. Slightly less than TLC due to higher maintenance costs and the washer and dryers initially installed are still costing the project.

**F. CORPORATE BUSINESS**

- 1. Bylaws-** Margie Borjon-Miller made a motion to approve the bylaws with Mark Manion's changes. Second by Carmen Cano. The board voted and all approved.

**G. Other Items**

**H. Next Meeting**

December 19, 2018

- I. Adjournment:** At 4:24 p.m., the board concurred to adjourn.