

**Regular Business Meeting
Las Cortes, Inc.
April 17, 2019**

A. ROLL CALL

At 4:03 p.m., Robert V. Sanchez presided and called the Las Cortes, Inc. Board meeting to order in the Large Conference Room, 435 South D Street, Oxnard, CA 93030.

Directors present at the meeting were: Robert V. Sanchez, Vincent Stewart, Margie Borjon-Miller, Oscar Bermudez, and Bryan A. MacDonald.

Absent: Mike Aranda, Carmen Cano, Jose Andrade and Carmen Ramirez.

Staff Attendee(s): Emilio Ramirez, Housing Director
Rhonda Hodge, Housing Financial Officer
Elsa Brown, Affordable Housing Program Manager
Angelica Navarro, Administrative Secretary III

B. PUBLIC COMMENTS ON CLOSED SESSION ITEMS- None

C. APPROVAL OF MEETING MINUTES

Bryan MacDonald made a motion to approve the Minutes from the March 20, 2019 meeting, second by Vincent Stewart, all approved and the motion passed.

D. PUBLIC COMMENTS

None

E. REPORTS

- a. New Housing Director** This item was moved up in the agenda. Emilio Ramirez introduced himself to the board as the new Housing Director. He gave the board a brief overview of his background. After that each director told Emilio about themselves and how they came to this organization.
- b. Las Cortes Affordable Housing Project:** There are twelve people left at 31-1. Eleven of them have been issued housing choice vouchers. One family was over income and did not qualify for a voucher. That family will receive assistance from Paragon Partners Ltd. to find a unit and will also receive 42 months of rental assistance. A few weeks ago, a different tenant occupied unit on site suffered a fire. As a result, the family agreed to move into a unit in the new development.
- c. Terraza de las Cortes and Las Villas de Paseo Nuevo:** Rhonda still needs to schedule a quarterly meeting for both developments. Paseo Nuevo is earning an estimated net income of \$33,000 per month. Terraza de las Cortes is earning an

estimated net income of \$45,000 per month. The reason for the difference in earnings is due to issues that came up with the washers and dryers.

F. CORPORATE BUSINESS

None

G. Other Items

Future Developments: Margie Borjon-Miller expressed her opinion that its disturbing that the second phase of UHC's development does not have a completion date. Emilio will review and will have a response for the board at the next meeting.

H. Next Meeting

May 15, 2019

I. Adjournment: At 5:04 p.m., the board concurred to adjourn.