

**Regular Business Meeting Minutes**  
**Las Cortes, Inc.**  
**August 9, 2017**

**A. ROLL CALL**

At 4:17 p.m., the meeting of the Las Cortes, Inc. Board convened at the Large Conference Room, 435 South D Street, Oxnard, CA 93030.  
Directors present at the meeting were: Bryan A. MacDonald, Mike Aranda, Carmen Ramirez, Oscar Bermudez, and Vincent Stewart.

Absent: Carmen Cano, Margie Borjon-Miller, Robert V. Sanchez and Jose Andrade.

Staff Attendee(s): Ruth Johnson, Management Analyst II  
Angelica Navarro, Admin. Secretary III

President MacDonald presided and called the meeting to order.

**B. APPROVAL OF MEETING MINUTES**

Carmen Ramirez made a motion to approve the Minutes from the June 14, 2017, second by Vincent Stewart, approved by all.

**C. PUBLIC COMMENTS**

None

**D. REPORTS**

- a. **Las Cortes Affordable Housing Project:** Las Cortes project update given by Ruth Johnson. SCE is now actively working on site after causing delays. Second story buildings are now being built. The first six buildings are to be completed by February 2018. There have been meetings with UHC to discuss next phase relocation of Carmelita, Dolores and Eliza. Next phase continues to have financial issues. UHC presented staff with a \$6 million cost to bring back the town home plan as initially proposed. Reason for the cost difference is attributed to tax credit pricing going down and interest rates going up. In latest plan, garages are gone and replaced with carports. Board is concerned with criminal activity. Security cameras are part of the plan.
- b. **Terraza de las Cortes:** Two vacancies were reported, but it is not a concern since there is a long interest list to fill them. An exception was granted to a tenant who requested to pay rent late one time only with a late fee.
- c. **Paseo Nuevo:** Property is running smoothly.

**E. CORPORATE BUSINESS**

1. Item was moved to be discussed at the retreat.

**F. Board Comments:**

**G. Other Items**

**H. Next Meeting**

Board Retreat/First Meeting of the Year tentatively scheduled for September 13, 2017 from 2- 5PM.

- I. Adjournment:** At 4:40 p.m., the board concurred to adjourn.